No. 48, 1989

AN ORDINANCE to authorise the sale of land at Wandandian and to provide for the application of the proceeds thereof.

WHEREAS ...

- A. Anglican Church Property Trust Diocese of Sydney (hereinafter called "the Corporate Trustee") is registered as proprietor of the land at Wandandian being Lot 1 in Deposited Plan 726044, Identifier 1/726044.
- B. The land is church trust property within the meaning of the Anglican Church of Australia Trust Property Act 1917 (as amended) and was acquired by the Corporate Trustee in 1914 to enable a Church to be erected thereon.
- C. By reason of circumstances with have arisen subsequent to the creation of the trusts in respect of the land it is inexpedient to carry out and observe the same and it is expedient that the land be sold.

NOW the Standing Committee of the Synod of the Diocese of Sydney in the name and place of the said Synod HEREBY ORDAINS DECLARES DIRECTS AND RULES as follows.

- (1) By reason of circumstances which have arisen subsequent to the creation of the trust hereinbefore recited it is expedient that the land be sold.
- (2) The Corporate Trustee is hereby authorised and empowered to sell the land freed from all trusts at such price and upon such terms and conditions as it may determine within a period of three (3) years from the date of assent to this Ordinance and thereafter only by resolution of the Standing Committee.
- 2. After payment of all outgoings to which the land may be subject at the time of sale and the costs of or incidental to the sale authorised by this Ordinance the net proceeds shall be held for the purposes of the Anglican Church in the Diocese of Sydney in the Provisional Parish of Huskisson to be applied upon the written request of a majority of the Parish Council of the Provisional Parish of Huskisson towards the erection of a multi purpose church building at Paradise Beach Road, Sanctuary Point. Pending such application as aforesaid the proceeds shall be invested and the interest capitalised.
- 3. This Ordinance may be cited as the "Wandandian Land Sale Ordinance 1989".

I CERTIFY that the Ordinance as printed is in accordance with the Ordinance as reported.

E.D. CAMERON Chairman of Committees

I CERTIFY that this Ordinance was passed by the Standing Committee of the Synod of the Diocese of Sydney on this 18th day of December 1989.

W.G.S. GOTLEY
Secretary

I ASSENT to this Ordinance.