Trinity Grammar School Sale Ordinance, 1968.

No. 2, 1968.

AN ORDINANCE to authorise the sale of certain land at Strathfield in the State of New South Wales now held for the use benefit and purposes of Trinity Grammar School and to provide for the application of the proceeds thereof.

WHEREAS

A. The piece of land described in the Schedule hereto (hereinafter called "the said land") is vested in the Council of Trinity Grammar School a Body Corporate under the Church of England (Bodies Corporate) Act 1938 (hereinafter called "the Council") in trust for the purposes of the said School.

B. It is expedient by reason of the fact that the said land is no longer required for the purposes of the said School that such land should be sold as hereinafter provided.

C. By Contract dated 29th day of September 1967 between the Council and Progress & Properties Limited as agent for and on behalf of a company proposed to be formed and to be named Progress & Properties (N.S.W.) Pty. Limited the Council agreed to sell the said land for the sum of \$225,000 subject to the approval of the Standing Committee of the Synod of the Diocese of Sydney indicated by an Ordinance,

I. By reason of circumstances, subsequent to the creation of the trusts to which the said land is subject it is inexpedient to carry out and observe the same and it is expedient that the said land should be sold.

2. The moneys raised by the sale shall be applied for the use benefit and purposes of the said school as the Council shall from time to time determine including the repayment of any moneys now borrowed on the security (inter alia) of the said land `and the payment of costs charges and expenses of and incidental to this Ordinance and anything done in pursuance thereof.

3. This Ordinance may be cited as "Trinity Grammar School Sale Ordinance 1968".

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THE SCHEDULE

The property known as "Lauriston", 45-49 The Boulevarde, Strathfield with area of 1 acre 2 roads 14% perches in the Municipality of Strathfield Parish of Concord County of Cumberland being the whole of the land comprised in Certificate of Title Volume 6401 Folio 181.

I certify that the Ordinance as printed is in accordance with the Ordinance as reported.

ATHOL RICHARDSON,

Chairman of Committees.

I certify that this Ordinance was passed by the Standing Committee of the Synod of the Diocese of Sydney this 26th day of February, 1968.

F. A. JOHNSON,

Acting Secretary.

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I assent to this Ordinance.

MARCUS LOANE, Archbishop of Sydney.

26/2/68.

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