

Synod Fund (Mission Areas) Variation of Trusts Ordinance 2011

No 50, 2011

Long Title

An Ordinance to vary the trusts on which certain church trust property is held to enable certain payments and applications to be made in relation to Mission Areas.

Preamble

A. By the Synod Appropriations and Allocations Ordinance 2009 (the "2009 Ordinance") and ordinances passed pursuant to the 2009 Ordinance, the Synod allocated from the fund known as Synod Fund 129 (the "Synod Fund") \$200,000 in each of the years 2010, 2011 and 2012 for the purposes of "Policy 2 – Ongoing support and assistance for Mission Areas" and \$300,000 during the triennium 2010 – 2012 for the purposes of "Policy 3 – Training for Mission Areas" (the "Allocated Amounts").

B. From the amount allocated in 2010 for the purposes of "Policy 2 – Ongoing support and assistance for Mission Areas" there remained an unspent balance of \$110,000 at the end of 2010 (the "Unspent Amount").

C. A further amount is held in the fund known as Synod Fund 128 (the "Mission Areas Fund") representing the remaining balance of funds used to pay the resource costs under the Connect09 Ordinance 2007.

D. By reason of circumstances which have arisen after the creation of the trusts on which the Synod Fund and the Mission Areas Fund are held it is inexpedient to carry out and observe those trusts and it is expedient to vary those trusts in the manner set out in this Ordinance.

The Standing Committee of the Synod of the Diocese of Sydney Ordains as follows.

1. Name

This Ordinance is the Synod Fund (Mission Areas) Variation of Trusts Ordinance 2011.

2. Declaration

By reason of circumstances which have arisen after the creation of the trusts on which the Synod Fund and the Mission Areas Fund are held it is inexpedient to carry out and observe those trusts and it is expedient to vary those trusts to enable the payments and applications referred to in clauses 3 and 4.

3. Payments to the Mission Fund

(1) The remaining balance of the Allocated Amounts and any future amounts allocated by the Synod for the purposes of the Mission Areas are to be paid to the Mission Areas Fund as an addition to that fund.

(2) The Unspent Amount is to be paid from the Synod Fund to the Mission Areas Fund as an addition to that fund.

4. Applications from the Mission Areas Fund

The Mission Areas Fund may be applied for such purposes of the Mission Areas as the Standing Committee may by resolution determine, including ongoing support and assistance and training for Mission Areas.

I Certify that the Ordinance as printed is in accordance with the Ordinance as reported.

PG KELL
Chairman of Committees

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I Certify that this Ordinance was passed by the Standing Committee of the Synod of the Diocese of Sydney on 5 December 2011.

R WICKS
Secretary

I Assent to this Ordinance.

PETER F JENSEN
Archbishop of Sydney
07/12/2011