Synod Fund Further Application Ordinance 2019

No 69, 2019

Long Title

An Ordinance to provide funds to meet the costs of obtaining professional advice.

Preamble

- A. Sydney Diocesan Services holds certain property on behalf of the Synod on certain trusts for the purposes of the Diocese in a fund known as Synod Fund 131.
- B. By reason of circumstances which have arisen after the creation of the trusts on which Synod Fund 131 is held it is inexpedient to carry out or observe those trusts and it is expedient to vary those trusts to enable Synod Fund 131 to be used as a temporary source of funding to obtain certain professional advice.

The Standing Committee of the Synod of the Diocese of Sydney Ordains as follows.

1. Name

This Ordinance is the Synod Fund Further Application Ordinance 2019.

2. Declaration

By reason of circumstances which have arisen after the creation of the trusts on which Synod Fund 131 is held it is inexpedient to carry out or observe those trusts and it is expedient to vary those trusts to the extent necessary to make the payment referred to in clause 3.

3. Direction for payment

Sydney Diocesan Services is to make a payment or payments from Synod Fund 131 on instruction from Bishop Peter Hayward following consultation with the Chancellor up to the amount determined by resolution of the Standing Committee, such amount to be applied to meet the costs of obtaining certain professional advice related to the Diocese of Sydney.

I Certify that the Ordinance as printed is in accordance with the Ordinance as reported.

R TONG Chairman of Committees

I Certify that this Ordinance was passed by the Standing Committee of the Synod of the Diocese of Sydney on 9 December 2019.

D GLYNN Secretary

I Assent to this Ordinance.

G DAVIES Archbishop of Sydney

10/12/2019