Synod Appropriations and Allocations Ordinance 2011

No 20, 2011

Long Title

An Ordinance to authorise financial appropriations and allocations for 2012 and for incidental matters.

Preamble

A. By clause 5(1) of the Synod Appropriations and Allocations Ordinance 2009 (the "2009 Ordinance") the Synod stated its intentions for certain financial appropriations and allocations for 2012 and by clause 5(2) directed that the Standing Committee pass all such ordinances as may be necessary from time to time to give effect to such intentions.

B. By clause 5(3) of the 2009 Ordinance, if the Standing Committee expects that in 2012 the total amount available to be appropriated from the Diocesan Endowment and certain other trusts will be less that the total amount estimated under the 2009 Ordinance to be available for 2012, the Standing Committee is authorised to pass an ordinance to reduce the amount to be allocated in 2012 to the extent of the deficiency (in such manner as the Standing Committee may determine).

C. The total amount available to be appropriated from the Diocesan Endowment and certain other trusts in 2012 is significantly less than the total amount estimated under the 2009 Ordinance.

D. It is expedient to reduce the amount allocated by the Synod in 2012 to the extent of the deficiency.

The Standing Committee of the Synod of the Diocese of Sydney Ordains as follows.

1. Name

This Ordinance is the Synod Appropriations and Allocations Ordinance 2011.

2. Declaration

By reason of circumstances which have arisen after the creation of the trusts on which the amounts referred to in the column headed "Actual for 2012" in the Income section of the Attachment to the Report of the Ordinance Reviewer for this Ordinance (the "Report") are held, it is inexpedient to carry out or observe those trusts or to apply those amounts solely for the same or like purposes as those trusts.

3. Variation of trusts

The trusts referred to in clause 2 are varied to such extent as is necessary to permit the directions referred to in clauses 4 and 5.

4. Transfer of funds

The Standing Committee directs that an amount of \$200,000 be transferred from the balance held in the Professional Standards Unit Fund 153 to the Synod Fund 129.

5. Appropriations and allocations for 2011

(1) The Standing Committee directs that the amounts referred to in the "Income" section of the column headed "Actual for 2012" in the Attachment to the Report be appropriated in the manner specified in that column in lieu of the amounts specified to be appropriated in the column headed "Estimate for 2012" under the "Income" section of Attachment 1 to the Explanatory Report for the 2009 Ordinance.

(2) The Standing Committee directs that the amounts referred to in the "Allocations" section of the column headed "Actual for 2012" in the Attachment to the Report be allocated in the manner specified in that column in lieu of the amounts specified to be allocated in the column headed "Estimate for 2012" under the "Allocations" section of Attachment 1 to the Explanatory Report for the 2009 Ordinance.

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I Certify that the Ordinance as printed is in accordance with the Ordinance as reported.

PG KELL Chairman of Committees

I Certify that this Ordinance was passed by the Standing Committee of the Synod of the Diocese of Sydney on 25 July 2011.

R WICKS Secretary

I Assent to this Ordinance.

PETER F JENSEN Archbishop of Sydney 26/07/2011