

Sydney Diocesan Superannuation Fund Amendment Ordinance 2005

No 33, 2005

Long Title

An Ordinance to amend the Sydney Diocesan Superannuation Fund Ordinance 1961.

The Standing Committee of the Synod of the Diocese of Sydney Ordains as follows.

1. Name

This Ordinance is the Sydney Diocesan Superannuation Fund Amendment Ordinance 2005.

2. Amendment to the Principal Ordinance

The Sydney Diocesan Superannuation Fund Ordinance 1961 is amended as follows -

- (a) in clause 11(4)(b), the number "65" is deleted and "70" is inserted instead, and
- (b) in clause 12(1), the matter "Clause 12(1A)" is deleted and "Clauses 12(1AA) and (1A)" is inserted instead, and
- (c) after clause 12(1), the following new subclause is inserted -
 "(1AA) No contribution is payable for a member who has attained the age of 70 years.", and
- (d) in clause 12(4), all the matter after the first sentence is deleted.

3. Further amendments to the Principal Ordinance

The Sydney Diocesan Superannuation Fund Ordinance 1961 is further amended by the insertion of the following new clause after clause 12 -

"12A Where choice option is exercised

- (1) A member of the clergy who is a Member, or is entitled under clause 11 to become a Member, may give the Standing Committee a written notice ('a Choice Notice') specifying a Complying Superannuation Fund (the 'Alternate Fund') into which contributions on their behalf for superannuation are to be made in lieu of contributions to the Fund or a Complying Superannuation Fund for which a Choice Notice has previously been given.
- (2) Only one Choice Notice may be given in each 12 month period and only one Alternate Fund may be specified in that Notice.
- (3) If a member of the clergy gives a Choice Notice to the Standing Committee under subclause (1) and such Notice complies with any regulations made by the Standing Committee under subclause (6), the contributions which would have been payable on their behalf to the Fund under clause 12 are instead to be paid to the Alternate Fund.
- (4) Contributions to an Alternate Fund are only payable for such period as contributions would have been paid to the Fund for that member of the clergy had a Choice Notice not been given under subclause (1).
- (5) A member of the clergy who has given a Choice Notice under subclause (1) may by written notice to the Standing Committee rescind that Notice whereupon contributions in respect of their service thereafter will be made to the Fund.
- (6) The Standing Committee may by resolution make regulations from time to time in connection with the exercise of the choice option under this clause including, without limiting the generality of the foregoing, regulations about -
 - (a) the information to be included in a Choice Notice, and
 - (b) the information to be provided with the Choice Notice about the Alternate Fund or its trustees."

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4. Commencement of Amendments

Clause 3 commences on 1 July 2006. All other clauses commence on the date of assent.

I Certify that the Ordinance as printed is in accordance with the Ordinance as reported.

R TONG
Deputy Chairman of Committees

I Certify that this Ordinance was passed by the Standing Committee of the Synod of the Diocese of Sydney on 26 September 2005.

R WICKS
Secretary

I Assent to this Ordinance.

PETER F JENSEN
Archbishop of Sydney
26/9/2005