## No. 41, 1956.

An ORDINANCE to authorise the mortgaging of certain land at Lawson by way of guarantee for an overdraft for Stratford Church of England School for Girls.

WHEREAS Church of England Property Trust Diocese of Sydney (hereinafter called the Corporate Trustee) is registered as proprietor of the lands contained in Certificates of Registered Volume 876 Folio 73, Volume 3323 Folio 159. Volume 4835, Folio 87 and Volume 2472 Folio 86 more particularly described in the Schedule hereto AND WHEREAS by Ordinance No. 13 of: 1940 the lands comprised in the three firstly mentioned Certificates of Title were vested in the Corporate Trustee as assets of the Society or Institution known as the Sydney Diocesan Educational and Book Society AND WHEREAS by Declaration of Trust dated 14th October, 1943, the Corporate Trustee declared that it held the land comprised in the lastly mentioned Certificate of Title upon trust for the said Society subject to the provisions of its constitution AND WHEREAS by the rules and regulations adopted by the "Sydney Diocesan Educational and Book Society Ordinance 1918" it was declared that the said Society should embrace inter alia the following object or design, namely "the formation and encouragement of public schools for the education of youth in the principles of the United Church of England and Ireland AND WHEREAS the school known as "Stratford Church of England School for Girls" was acquired under the provisions of the "Stratford Church of England School for Girls Ordinance 1942" and such school is carried on upon the land described in the said schedule and is governed controlled and managed by a Council appointed by and under the said Ordinance AND WHEREAS for the purpose of effectively carrying on the said School it has become necessary to give to the Bank of New South Wales a security over the said land by way of guarantee for an overdraft in respect of the account of the said School with such Bank with a limit of One thousand pounds (£1,000) AND WHEREAS the said Society has consented to the giving of the said security Now the Standing Committee of the Synod of the Diocese of Sydney in the name and place of the said Synod Ordains and Directs as follows:-

1. By reason of circumstances which have arisen since the creation of the trusts upon which the lands described in the schedule hereto are held it has become expedient to mortgage the same.

## Sydney Diocesan Educational and Book Society (Stratford School Guarantee) Ordinance 1956.

- (i) The Corporate Trustee is hereby empowered to mort-gage from time to time the whole or any part of the land comprised in the schedule hereto for the purpose of guaranteeing the account of the Council of Stratford Church of England School for Girls at Lawson for an overdraft limit in a sum not exceeding One thousand pounds (£1,000).
- (ii) Such mortgage may be a formal legal mortgage or by deposit of the deeds of the land referred to in the said Schedule on equitable mortgage or otherwise as the Bank may approve.
- (iii) Any advance authorised by this Ordinance shall be repaid by the said School and the guarantee supported by such mortgage shall be terminated within two years from the date of such guarantee unless the Standing Committee with the approval of the Sydney Diocesan' Educational and Book Society shall by resolution otherwise determine.
- 2. This Ordinance may be cited as "Sydney Diocesan Educational and Book Society (Stratford School Guarantee) Ordinance 1956."

## SCHEDULE.

All that piece or parcel of land situated at Lawson in the' Parish of Jamieson, County of Cook, containing 3 roods 03 perches having a frontage of 142' 6" to San Jose Avenue and being Lots' 2 and 3 Section A Deposited Plan 1383 and the whole of the land' in Certificate of Title Volume 876 Folio 73.

Also all that piece or parcel of land situated as aforesaid containing 2 acres 1 rood 183 perches having a frontage of 240° 1" to San Jose Avenue being Lot 1 Section A Deposited Plan 1383 and the whole of the land in Certificate of Title Volume: 3323, Folio 159.

Also all that piece or parcel of land situated as aforesaid containing 19½ perches having a frontage of 19 1/10 lks. to San Jose Avenue and being the whole of the land in Certificate of Title Volume 4835 Folio 87.

## Sydney Diocesan Educational and Book Society (Stratford School Guarantee) Ordinance 1056.

Also all that piece or parcel of land situated as aforesaid containing 3 roods 12‡ perches having a frontage of 182 feet to Park Street being Lots 4, 5 and 6 Section A Deposited Plen 1383 and the whole of the land in Certificate of Title Volume 2472 Folio 86.

I certify that the Ordinance as printed is in accordance with the Ordinance as passed.

H. GORDON S. BEGBIE,
Acting Chairman of Committees.

I certify that this Ordinance was passed by the Standing Committee of the Synod of the Diocese of Sydney on the 26th day of November, 1956.

W. L. J. HUTCHISON,

Secretary.

I assent to this Ordinance.

W. G. HILLIARD, Bishop, Commissary.

26/11/1956.