Sydney Anglican Property Fund Amendment Ordinance 2003

No 58, 2003

Long Title

An ordinance to amend the investment powers of the Manager of the Sydney Anglican Property Fund established under the Sydney Anglican Property Fund Ordinance 1975.

The Standing Committee of the Synod of the Diocese of Sydney Ordains as follows.

1. Name

This Ordinance is the Sydney Anglican Property Fund Amendment Ordinance 2003.

2. Amendment of the Sydney Anglican Property Fund Ordinance 1975

The Sydney Anglican Property Fund Ordinance 1975 is amended as follows -

- (a) in clause 1(p), subparagraph (ii) of the definition of "Property Investment Scheme" is deleted and the following is inserted instead -
 - "(ii) the holding under the trust of property 20% or more of which is, or is likely to be -
 - (A) real or leasehold estate, or
 - (B) units in a trust 20% or more of the property of which is, or is likely to be, real or leasehold estate.
- (b) in clause 10(2), the matter "listed on the Australian Stock Exchange" is deleted from the second paragraph (c).

I Certify that the Ordinance as printed is in accordance with the Ordinance as reported.

R TONG

Deputy Chairman of Committees

I Certify that this Ordinance was passed by the Standing Committee of the Synod of the Diocese of Sydney on 17 November 2003.

MA PAYNE Secretary

I Assent to this Ordinance.

PETER F JENSEN Archbishop of Sydney 18/11/2003