ST PETER'S CHURCH SHOALHAVEN HEADS LAND SALE CIRDINANCE 1991

No 2 1991

AN ORDINANCE to authorise the sale of certain land situate at Renown Avenue, Shoalhaven Heads and to provide for the application of the proceeds thereof.

WHEREAS the Anglican Church Property Trust Diocese of Sydney (hereinafter called "the Corporate Trustee") is registered as Proprietor in fee simple of the land described in the Schedule hereto (hereinafter called "the land") AND WHEREAS the land is church trust property held for the sole benefit of the Anglican Church of Australia Diocese of Sydney in the Provisional Parish of Genringong but there do not appear to be any trusts declared in writing concerning the same AND WHEREAS by realion of circumstances which have arisen subsequent to the creation of the trusts upon which the land is held it is inexpedient to carry out and observe the same and it is expedient that the land be now sold and the proceeds applied as hereinafter set out NOW the Standing Committee of the Synod of the Diocese of Sydney in the name and place of the said Synod HEREBY ORDAINS DECLARES DIRECTS AND RULES as follows.

- 1. By reason of circumstances which have arisen subsequent to the creation of the trusts upon which the land is held it is inexpedient to carry out and observe the same and it is expedient that the land be sold.
- 2. The Corporate Trustee is hereby authorised to sell the land within three (3) years after the date of assent to this Ordinance and thereafter only with the consent of the Standing Committee by public auction or private agreement for such price and on and subject to such terms and conditions as to the Corporate Trustee may seem appropriate freed from the trust upon which it is now held.
- 3. The proceeds arising from the sale after paying thereout the costs of and incidental to this Ordinance and the sale and transfer pursuant thereto and all outgoings to which the land is subject shall be applied by the Corporate Trustee towards repayment of the loan of \$76,202.50 granted by the New Sites Advisory Committee of the Anglican Diocese of Sydney for the purpose of purchasing property situated at the corner of Scott Street and Booner, Avenue, Shoalhaven Heads in the said Provisional Parish together with interest accrued in respect thereof and the cost of removing thereto the Church building erected on the land and providing services to that building and any balance shall be applied by resolution of Standing Committee at the request of a majority of the Parish Council of the Provisional Parish of Gerringong provided that pending such application the amount held shall be invested and the income arising therefrom shall be capitalised.
- 4. This Ordinance may be cited as "St Peter's Church Shoalhaven Heads Land Sale Ordinance 1991".

SCHEDULE

ALL THAT piece or parcel of land being Lot 1 Deposited Plan 25805 Parish of Coolangatta County of Camden being whole of the land in Certificate of Title Volume 7596 Folio 231.

CERTIFY that the Ordinance as printed is in accordance with the Ordinance as reported.

N.M. CAMERON Chairman of Committees

I CERTIFY that this Ordinance was passed by the Standing Committee of the Synod of the Diocese of Sydney on the 25th day of February 1991.

W.G.S. GOTLEY Secretary

I ASSENT to this Ordinance.

DONALD ROBINSON Archbishop of Sydney