
*St. Paul's (Sydney) Land Resumption Ordinance 1911
Further Amendment Ordinance 1963*

No. 27, 1963.

AN ORDINANCE to further amend "The St. Paul's (Sydney) Land Resumption Ordinance 1911" and to vary certain of the trusts upon which the resumption monies are held and to provide for the application thereof.

WHEREAS in pursuance of the provisions of "The St. Paul's (Sydney) Land Resumption Ordinance 1911" as amended, the Corporate Trustee invested the balance of the resumption monies authorised to be received in respect of the land thereby authorised to be resumed, after applying certain of the said resumption monies in accordance with Clause 5 of the said Ordinance, in accordance with Clauses 6 and 7 thereof AND WHEREAS such investments are now represented by the securities set out in the Schedule hereto AND WHEREAS the Church of St. Paul Sydney has now fallen into disrepair and it is essential that urgent repairs be effected thereto at a cost of not less than One thousand five hundred pounds (£1,500) AND WHEREAS the said Church of St. Paul Sydney is now in debt to the Bank of New South Wales by way of overdraft for a sum not exceeding Two thousand eight hundred pounds (£2,800) AND WHEREAS it is expedient that certain of the securities contained in the Schedule hereto be sold to provide a sum of not more than Four thousand four hundred pounds (£4,400) for the purposes hereinbefore mentioned NOW the Standing Committee of the Synod of the Diocese of Sydney in the name and place of the said Synod HEREBY ORDAINS AND DIRECTS as follows:-

1. By reason of circumstances which have arisen since the passing of "The St. Paul's (Sydney) Land Resumption Ordinance 1911" as amended, it is inexpedient to carry out and observe the trusts upon which the fund referred to in the Schedule hereto or the securities representing the same are held and, it is expedient that certain of the securities contained in the Schedule hereto be sold to provide a sum not exceeding Four thousand four hundred pounds (£4,400).

2. The Corporate Trustee is hereby empowered to sell such of the securities as are contained in the Schedule hereto as will realize not more than the said sum of Four thousand four hundred pounds (£4,400) and is also hereby empowered to apply the monies arising from such sale as follows:-

- (a) In payment of the costs of and incidental to this Ordinance and of the sale of the said securities:
- (b) the sum of One thousand five hundred pounds (£1,500) to the Churchwardens of St. Paul's Church Sydney for the purpose of repairs to the church buildings:

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(c) the sum of not more than Two thousand eight hundred pounds (£2,800) to repay part of the debt owing to the Bank of New South Wales by the said Parish by way of overdraft:

3. The balance of the securities contained in the Schedule hereto after the sale of such of them as is hereby authorised shall continue to be held in accordance with Clauses 6 and 7 of "The St. Paul's (Sydney) Land Resumption Ordinance 1911" as amended subject to the payment out of the income thereof the sum of £100 per annum by way of reimbursement of the funds or securities hereinbefore applied in pursuance of this Ordinance which shall be invested in accordance with Clauses 6 and 7 of "The St. Paul's (Sydney) Land Resumption Ordinance 1911" as amended.

4. This Ordinance shall be styled and may be cited as "St. Paul's (Sydney) Land Resumption Ordinance 1911 Further Amendment Ordinance 1963."

THE SCHEDULE REFERRED TO

Commonwealth Treasury Bonds	....	....	5%	1982	700	0	0
Commonwealth Treasury Bonds	....	....	5%	1965	70	0	0
Commonwealth Treasury Bonds	....	....	4½%	1968	700	0	0
Commonwealth Treasury Bonds	....	....	5%	1979	700	0	0
Commonwealth Treasury Bonds	....	....	5%	1967	700	0	0
Commonwealth Treasury Bonds	....	....	3½%	1964	4,040	0	0
Commonwealth Inscribed Stock	....	....	5%	1967	7,500	0	0
Fixed Deposit	....	....				8	12 3
					£14,418	12	3

I certify that the Ordinance as printed is in accordance with the Ordinance as reported.

J. R. L. JOHNSTONE,
Acting Chairman of Committees.

I certify that this Ordinance was passed by the Standing Committee of the Synod of the Diocese of Sydney on the 30th day of September, 1963.

W. L. J. HUTCHISON,
Secretary.

I assent to this Ordinance.

30/9/1963.

HUGH SYDNEY,
Archbishop of Sydney.