St. Mark's Malabar Land Sale Ordinance 1969 Amendment Ordinance 1971

No. 39, 1971

An Ordinance to amend Clause 3 of Ordinance No. 25 of 1969.

WHEREAS an Ordinance entituled "Parish of St. Mark's Malabar Land Sale Ordinance 1969" (hereinafter called the "principal ordinance") was duly passed on 21st July, 1969 AND WHEREAS by reason of circumstances which have arisen subsequent to the passing of the principal ordinance it is inexpedient to carry out and observe the same to the extent hereinafter varied and it is expedient that Clause 3 of the principal ordinance be amended to provide that the proceeds of sale of the lands, thereby authorised to be sold, be applied as hereinafter set forth NOW the Standing Committee of the Synod of the Diocese of Sydney HEREBY ORDAINS AND DIRECTS as follows:—

- I. By reason of circumstances which have arisen subsequent to the creation of the trusts upon which the lands are held, it is inexpedient to carry out and observe the same and it is expedient that the said trusts be varied as hereinafter set out,
- 2. Clause 3 of the principal ordinance is hereby amended by deleting the words "shall be invested or placed in a separate bank account and used as and when required towards the development equipment or furnishing of any parish property" and inserting in lieu thereof the words "shall be paid to and invested by the Corporate Trustee to establish a capital fund, from which 60% of the interest therefrom shall be re-invested and 40% of the interest therefrom shall be paid by the Corporate Trustee to the said Churchwardens for general parochial purposes".
- 3. This Ordinance may be cited as "St. Mark's Malabar Land Sale Ordinance 1969 Amendment Ordinance 1971"

I CERTIFY that the Ordinance as printed ${\bf i}_i$ in accordance with the Ordinance as reported.

ATHOL RICHARDSON, Chairman of Committees.

1 CERTIFY that this Ordinance was passed by the Standing Committee of the Synod of the Diocese of Sydney on the 25th day of October, 1971.

W. L. J. HUTCHISON,

Secretary.

I ASSENT to this Ordinance.

MARCUS LOANE, Archbishop of Sydney.