

Campbelltown Land Sale Ordinance 1994

No 25, 1994

Long Title

An Ordinance to authorise the sale of certain lands at Campbelltown and to provide for the application of the proceeds of sale.

Preamble

Whereas

A. The Property Trust is the registered proprietor of the land in Certificate of Title Folio Identifier 7/228181 being lot 7 in Deposited Plan 228181 (the "Land").

B. The Land is church trust property and held on trust for the purposes of the parish of Campbelltown ("Parish") although there are no written trusts.

C. By reason of circumstances which have arisen after the creation of the trusts on which the Land is held it is inexpedient to carry out and observe those trusts and it is expedient that the Land be sold and that the proceeds of sale be applied in the manner set out in this ordinance.

Now the Standing Committee of the Synod of the Diocese of Sydney in the name and place of the said Synod Hereby Ordains Declares Directs and Rules as follows.

Citation

1. This ordinance may be cited as the "Campbelltown Land Sale Ordinance 1994".

Declaration of Expediency

2. By reason of circumstances which have arisen after the creation of the trusts on which the Land is held it is inexpedient to carry out and observe those trusts and it is expedient that the Land be sold and that the proceeds of sale be applied in the manner set out in this ordinance.

Power to Sell

3. (1) The Property Trust is authorised and empowered to sell the Land at any time within 3 years after the date of assent to this ordinance and thereafter only with the consent of the Standing Committee given by resolution.

(2) Such sale may be by public auction or private agreement in one or more lots at such time and for such price and on such terms and conditions as the Property Trust may consider appropriate.

Application of Proceeds

4. The proceeds arising from the sale of the Land, after the payment of all outgoings to which the Land may be subject, the costs of and incidental to this ordinance and the sale of the Land and, if required by the lender, the repayment of the balance of any loan (and interest thereon) taken out to purchase the Land, shall be applied by the Property Trust towards the purchase of a house within the Parish to be used as a rectory.

5. Pending the application of the proceeds of sale under clause 4, the proceeds shall be invested by the Property Trust and the income arising therefrom shall be capitalised.

I Certify that the Ordinance as printed is in accordance with the Ordinance as reported.

N.M. Cameron
Chairman of Committees

I Certify that this Ordinance was passed by the Standing Committee of the Synod of the Diocese of Sydney on 20 June 1994.

W.G.S. Gotley
Secretary

I Assent to this Ordinance.

R.H. Goodhew
Archbishop of Sydney
20/6/1994