

ANNUAL REPORT 2022





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Governing Board 2022

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(President)

The Rev Dr M D Thompson
(Principal)

Mr K M Chapman

Mr A E Clemens
(Treasurer)

Professor D R Cohen
(Chair of Academic Board)

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(Archdeacon for Women's Ministry)

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(Faculty Representative)

The Rev J L Ramsay

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(Secretary)

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Moore Theological College

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FROM THE PRINCIPAL

The shadow of COVID has fallen a little more lightly over 2022 compared to the past two years. We have still had a number of students and faculty absent with the virus from time to time throughout the year but we have been able to manage quite well.

This year's College mission took a different shape due to the impact of COVID on churches who might ordinarily have had a parish mission. Students had input on, and were able to workshop their own, evangelistic preaching before a shorter time working alongside those working in parish churches across the diocese. The feedback from this exercise was very positive and we are expecting the benefits of such concentrated attention on the evangelistic character of Christian preaching to stretch long into the future.

We have had a number of visitors at the College during the year. Rev Sam Allberry spoke at a Priscilla and Aquila seminar, Dr Ashley Null taught our second year about Archbishop Thomas Cranmer, and Professor Kelly Kapic delivered a series of stimulating Annual Moore College Lectures on the theology of the Christian life. Michael Youssef, a graduate of the College who for many years has been senior pastor of Church of the Apostles in Atlanta, Georgia and Executive President of Leading the Way ministries visited the College in March.

Our biennial School of Biblical Theology is being held in three parts this year. The topic is the discipline of biblical theology itself. For many years this has been a distinctive mark of the College and it is exciting that the College remains in the forefront in thinking on the subject.

This year has been a year of significant change. Some who have been serving in the College in highly significant ways have retired and moved on to other ministries. Our Registrar, Ms Rhonda Barry, retired in April after faithfully steering the academic administration of the College for 15 years. We were delighted to welcome Dr Paul Yeates as our new Registrar. In July we farewelled Mrs Elisabeth Arnett, who had served as the Principal's EA for nineteen years. The last two principals have found her to be indispensable. Nevertheless we are thrilled to welcome Ms Paula Darwin into that role. Then this month we have said farewell to Mr Tony Clemens, who has been the College's Honorary Treasurer for fourteen years. His contribution to the governance of the College has been immense. I am convinced we would not have the new teaching and learning centre without his steady hand and wise advice. Following the synod elections we are very glad to welcome Mr Stephen Simons who will take over the role as treasurer.

So we have a great deal for which to give thanks to our generous heavenly Father. Thank you for your support and encouragement throughout the year. Our goal is still to be found faithful when Jesus returns.

Dr Mark Thompson
Principal

PEOPLE

A group of Faculty, Emeritus and Adjunct Faculty and Chaplains teach, pastor and care for the Moore College community. The Faculty and Chaplains work together with a professional, faithful, and dedicated staff team to fulfill the College mission.

Faculty 2022

The Rev Canon M D Thompson

BA (Macquarie), BTh, MTh (ACT), DPhil (Oxon)
Principal

The Rev S J Gillham

BTh (Moore), MA (Theol) (ACT), PhD (SATS)
Vice Principal

The Rev G Athas BA (Hons) (Sydney),
BD (Moore), PhD (Sydney)

The Rev C R Conyers BE (UNSW), BD,
PhD (Moore)

The Rev M E Earngey BSc (UNSW),
BD (Moore), MPhil, DPhil (Oxon)

The Rev P S Grimmond BSc (UNSW),
BD (Moore)

The Rev D A Höhne BA (UNSW), BD,
MTh (Moore), PhD (Cantab)

P H Kern BS (EBC), MA, MDiv (TEDS),
PhD (Sheffield)

C R Kuhn BAppTheol (California Baptist),
MDiv (Samford), PhD (UWS)

The Rev A M Leslie BCom (UNSW),
BD (Moore), PhD (Edin)

P C Orr MEng (Nottingham), BD (Moore),
PhD (Durham)

The Rev A P Poulos BE (Hons) (UNSW),
BTh, MA (Theol) (ACT)

The Rev A G Shead BSc (Med) (Sydney),
BTh, MTh (ACT), PhD (Cantab)

The Rev T J Stenhouse BSc (UNSW),
BTh (ACT), MA (Theol) (Moore)

C J Thomson BA Hons (Middx), MA (Oxon),
MPhil PhD (Cantab), PgCert (Edin), FHEA

J M Tooher BTh (ACT), MA (Theol) (Moore)

P R Williamson BD (Hons), PhD (Belfast)

The Rev L Windsor BEng (Hons)
(UNSW), BD (Moore), PhD (Durham)

The Rev D Wu BSc (Sydney), BD (Moore),
PhD (Sydney)

Emeritus Faculty

The Rev C R Bale BA (UNSW), DipEd
(Sydney), BTh (ACT), MLitt, PhD (Sydney)

The Rt Rev P W Barnett ThL (ACT),
BD (London), ThSchol (ACT), MA (Hons)
(Sydney), PhD (London), ThD (honoris
causa) (ACT)

The Rt Rev Dr Glenn N Davies

BSc (Sydney), MDiv (1 Cl Hons)
(Westminster), ThM (1 Cl Hons)
(Westminster), DipA (MTC), PhD (Sheffield)

The Rt Rev P F Jensen ThL (ACT),
BD (London), MA (Sydney), DPhil (Oxon)

The Rev P T O'Brien ThL (ACT),
BD (London), PhD (Manchester), ThD
(honoris causa) (ACT), DD (honoris causa)
(Westminster)

The Rev D G Peterson ThL (ACT), BA,
MA (Hons) (Sydney), BD (London), ThSchol
(ACT), PhD (Manchester)

B G Webb BA, DipEd (Qld), BD (London),
PhD (Sheffield)

Adjunct Faculty

The Rev A T Court BMus/Bed (UNSW),
BD (Moore)

The Rev R C Doyle BSc (Sydney), BD
(London), PhD (Aberdeen)

M D Jensen BSc (UNSW), BD, MA
(Theology) (Moore), PhD (Sydney)

The Rev E A Loane BSc (Sydney), BD
(Moore), PhD (Cantab)

The Rev A J Payne BA (NSW Inst Tech),
BTh, PhD (Moore)

Chaplains

Louise Cunningham Has served
in various ministries pastoring and
mentoring women, Emu Plains Anglican

Emily Deller Serves teaching Scripture
on behalf of the saints at St Peters
Anglican@St Peters and in pastoral care
and coordinating Scripture for her church
family at Newtown: Erskineville Anglican
Church.

Emily Gilmour Serves together with her
husband at Sans Souci Anglican Church.

Cate Hong Serves together with her
husband at Australian Asian Church

Anna Hu Former University staff worker
with international students, FOCUS
Mandarin Church UNSW

Tim Hu Serves as cross-cultural
chaplain, and is involved in ministry to
Mandarin speakers at Artarmon Anglican
Church

Jocelyn Loane Has served alongside
her husband in parish and College
contexts and is now in a university
residential ministry, Nareburn and
Cammeray Anglican

Isobel Lin Assistant to the Dean
of Women at Moore, Chair of EQUIP
Women's Conference, St Barnabas
Anglican Church at Fairfield and Bossley
Park

Sarah Seabrook Trainer and Evangelist
with ENC and serving alongside her
husband at Dundas Telopea Anglican

Ruth Sheath Serves with her husband
David as part of The Lakes Evangelical
Church

Wendy Swanton Assistant to Philip
Jensen at Two Ways Ministries, St
Thomas' North Sydney

Julia Williams Involved in leading
women's Bible study for many years,
Summer Hill Anglican Church

Joan Young In itinerant women's Bible
teaching ministry at St James Croydon

RESEARCH AND SCHOLARSHIP

Moore College is committed to quality research and scholarship. The research and scholarship activity of Faculty enriches students' learning experience and provides a resource to Christian communities.

Some recent Faculty publications and conference presentations include:

Athas, George

Athas, George. "The Failure of Davidic Hope? Configuring Theodicy in the Book of the Twelve in Support of a Davidic Kingdom." Pages 226–50 in *Theodicy and Hope in the Book of the Twelve*. Edited by George Athas, Beth M. Stovell, Daniel Timmer and Colin M. Toffelmire. London: Bloomsbury/T&T Clark, 2021.

Earngey, Mark

Earngey, Mark E. "Theology and the Minority Report of Ms Gillian Davidson." Pages 69–76 in *The Line in the Sand: The Appellate Tribunal Opinion and the Future of the Anglican Church in Australia*. Edited by Robert Tong, Claire Smith and Mike Leite. Camperdown, NSW: Australian Church Record, 2022.

Earngey, Mark E. "Adversarial Culture of Publication in Sixteenth Century England: Bishop John Ponet vs. Bishop Stephen Gardiner." Universal Short Title Catalogue Conference, St. Andrews, Scotland, July 2022.

Grimmond, Paul

Grimmond, Paul. *When the Noise Won't Stop: A Christian Guide to Dealing with Anxiety*. Sydney: Matthias Media, 2022.

Höhne, David

Höhne, David. "A Biblical System of Theology." Moore Theological College School of Biblical Theology, Newtown, NSW, 2022.

Höhne, David. "In Him All Things Hold Together: The Triune God and the Choosing Self." Moore College Annual Lectures, Newtown, NSW, 2021

Leslie, Andrew

Leslie, Andrew. "Sanctified by Word and Spirit: A Theology of Application." In *Theology is for Preaching: Biblical Foundations, Method and Practice*. Edited by Chase R. Kuhn and Paul Grimmond. Bellingham, WA: Lexham, 2021.

Leslie, Andrew M. "Ἰνευματολογία Or, A discourse concerning the Holy Spirit (1674)." Pages 384–413 in *T&T Clark Handbook of John Owen*. Edited by John W. Tweeddale and Crawford Gribben. London: Bloomsbury, 2022.

"Jerome Zanchi (1516–1590), the Typology of Adam and Eve, and the Christological Mediation of their Creation in the Image and Likeness of God." The Eleventh Annual REFORC Conference on Early Modern Christianity, Berlin, 2022.

Orr, Peter

Orr, Peter. "Two Types of Work: Work for the Lord and Work for the Kingdom of God." *Themelios* 47(1) (2022): 70–80.

Orr, Peter. "Mark as the Backstory to the Gospel: Mark 1:1 as a key to Mark's Gospel." *Themelios* 47(2) (2022): 249–60.

Shiner, Rory and Peter Orr. *The World Next Door: A Short Guide to the Christian Faith*. Sydney: Matthias Media, 2021.

Thompson, Mark

Thompson, Mark D. *The Doctrine of Scripture: An Introduction*. Wheaton: Crossway, 2022.

Thompson, Mark D. "Gunton and Calvin." In *T&T Clark Handbook of Colin Gunton*. Edited by Andrew Picard, Myk Habets and Murray Rae. London: T&T Clark, 2021.

Jane Tooher

Beynon, Graham and Jane M. Tooher. *Embracing Complementarianism: Turning Biblical Convictions into Positive Church Culture*. The Good Book Company, 2022.

Paul Williamson

Williamson, Paul. "'Then they will know ...': Hope for the Nations in Ezekiel 1–39." Tyndale Fellowship Conference, Cambridge, UK, 2021.

Windsor, Lionel

Windsor, Lionel. "The Reports of the Board of Assessors and the House of Bishops." Pages 77–89 in *The Line in the Sand: The Appellate Tribunal Opinion and the Future of the Anglican Church in Australia*. Edited by Robert Tong, Claire Smith and Mike Leite. Camperdown, NSW: Australian Church Record, 2022.

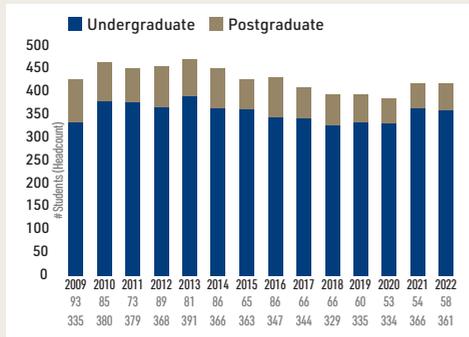
Windsor, Lionel J. "Obedience and Submission in 1 Peter." *The Global Anglican* 136/2 (2022): 126–44.

Windsor, Lionel J. "The Named Jew and the Name of God: The Argument of Romans 2:17–29 in Light of Roman Attitudes to Jewish Teachers." *Novum Testamentum* 63 (2021): 229–48.

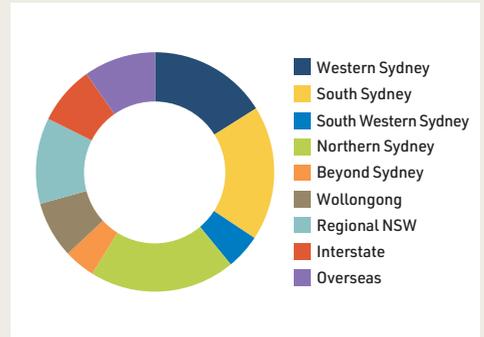
STUDENTS, TEACHING AND LEARNING

Moore College seeks to inspire and equip a growing number of leaders and teachers of God's Word who humbly and prayerfully serve God's people.

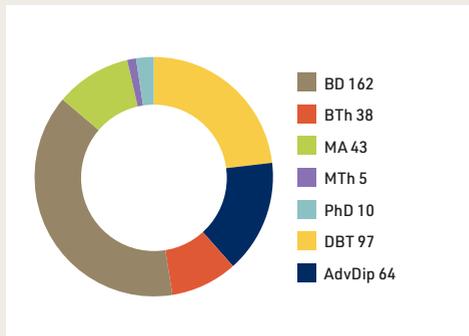
2022 Student Enrolments in Accredited Courses



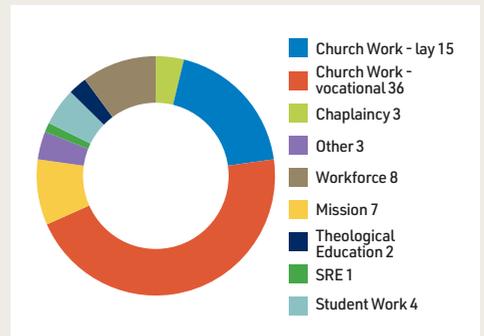
2022 Commencing Undergraduate Students by Region



Students by Course 2022



Graduate Destinations 2022



VISION, MISSION, PRIORITY AND DISTINCTIVE

Vision - To see God glorified by men and women living for and proclaiming Jesus Christ, growing healthy churches and reaching the lost.

Mission - To provide excellent evangelical theological education.

Priority - We seek to be faithful as an Anglican evangelical theological college that is biblically and theologically directed in all we do as we serve the churches.

Distinctive - The distinctive of our full-time programs is the integration of a deep, broad and sustained immersion in the text of Scripture with attention to Christian character and ministry skills development, in the context of a residential community of teachers and students, and in partnership with local churches.



STRATEGIC PLAN 2030

Strategic Objectives

Quality

We aim to provide:

- the best theological formation for evangelical ministry
- inspirational teaching
- scholarship and research that enriches learning and extends theological knowledge

Influence

We aim to develop:

- a fellowship of faithful pastor-teachers serving the churches and other ministries in the Diocese of Sydney, around Australia and throughout the world
- resources to shape Christian thinking and witness in the wider Christian community
- theological educators for seminaries both in and beyond Australia

Capacity

We aim to grow:

- a learning community that serves the needs of gospel mission in Sydney and around the world
- the College as a global resource for study and ministry training
- suitable facilities to enable the College's mission to be achieved in community

Sustainability

We aim to progress:

- a responsible and sustainable business plan
- proper stewardship of the College's resources
- minimisation of risk in a changing cultural and fiscal environment



ACADEMIC CENTRES

Priscilla & Aquila Centre

The Priscilla & Aquila Centre (P&A) promotes, encourages, and supports women's ministries in partnership with men.

In 2022 the P&A Centre hosted a variety of talks and seminars. The different passages, people, and topics we looked at included: The one another commands in the New Testament; Women patrons in Luke and Acts; Romans 16 and Junia; 1 Timothy 5; 1 Peter 3:1-7; Hannah More; Equality, identity, unity; and Church discipline. In October we look forward to Andrew Heard speaking for us on Proverbs 31. Some of these talks were aimed primarily at men and women in vocational ministry, while others were for Christians more generally. All these talks are now available on our website, paa.moore.edu.au/resources

Our director Jane Tooher and Graham Beynon have co-authored *Embracing Complementarianism: Turning Biblical Convictions Into Positive Church Culture* (The Good Book Co UK) which is due to be released in October. This book is aimed at those who identify as complementarian and who would like some ideas and guidance in living this out in a richer and fuller way in their local church. It includes specific help for church leaders.

Throughout the year we have continued to advertise numerous ministry positions for women.

Whether it is talks, books, or advertising ministry positions, P&A seeks to serve and further equip you as you minister with others and reach women and men with the saving gospel of our Lord Jesus Christ.

See paa.moore.edu.au; sign up to receive a monthly email highlighting resources from our website and advertising current women's ministry positions.

Our centres are one important way the ministry of the College extends beyond it's walls and it's current students.

Centre for Ministry Development

The Centre for Ministry Development (CMD) exists to walk beside and enhance the ministry of graduates and clergy through providing theologically shaped, lifelong, reflective, evidence based 'best practice' in ministry.

This year CMD focused on two important phases of a minister's development where input is deeply appreciated. These are the first years as assistant ministers and the early years as a rector. About 70 people are in or have completed the Developing Rectors Program, and through The Diocese's Ministry Training and Development program provided input to all assistant ministers in their first three years.

The CMD team has been expanded with the addition of Ted Brush to the staff team. Before entering ministry Ted worked in corporate leadership, has been the rector of two parishes, and worked with the Bush Church Aid Society. He has focused his efforts on enhancing the skills of the growing group of mentors who are rectors who walk alongside younger rectors and assist in their development.

Another initiative in 2022 has been the creation of a training program and the training of rectors to serve as pastoral consultants that will aid in their supervision.

The National Church Life Survey results will soon be available, and CMD is offering a consultancy to explore how that data may be used by churches to enable them to flourish for the glory of God.

Please pray that God would use CMD to assist us all in the great work He has planned for us.

Centre for Christian Living

The Centre for Christian Living seeks to bring biblical ethics to everyday issues.

The Centre continues to serve the strategic plan of Moore College by extending the influence of the college through regular (twice monthly) podcasts, quarterly events, and occasional short articles.

This year, the work of CCL has seen the following developments:

- An increase of at least 10% in our podcast listens, with an international audience in more than 45 countries. The dominant audience we continue to serve is domestic.
- Including a wider base of guest presenters, from local and international scholars and pastors to Moore College faculty members and students.
- Focusing our events on a singular theme *Commanding the Heart*, based on Jesus's teaching in Matthew 5. The topics of focus were "anger," "lust," "deception," and "vengeance."
- Pursuing greater expressions of complementarity, including women in more deliberate roles with men at our live events.

Our plans include:

- 2023 live events focused on the theme of "A virtuous life," with a grounding in 2 Peter 1.
- Welcoming an international ethicist, Prof David VanDrunen (Westminster Seminary California) as a short-term visiting scholar in 2023. He will engage with students and faculty as well as be present at an extended live public event on "virtue."
- Seeking further donations to make resources on ethical issues more widely accessible to Christians locally and internationally.
- Continuing to partner with local churches.

For more information, access to resources, or to make a donation, please visit ccl.moore.edu.au

Centre for Global Mission

The Centre for Global Mission (CGM) extends the reach of Moore College by providing resources for excellent evangelical theological education to gospel partners worldwide. CGM provides resources to 35 existing partners working in over 50 countries with more under investigation.

We have seen the following developments:

1. **Partners.** Approved partners are free to use the PTC material and to offer awards in their own name. Our team is currently working on a number of new partnerships in PNG, the Pacific and Tanzania.
2. **Teaching Agreements.** Moore College graduates regularly seek permission to teach PTC overseas. These teaching trips can lead to the establishment of new long-term partnerships.
3. **Translations of PTC materials.** There are 19 active PTC translation projects. New projects include an easy English translation with The Bible Society towards translation into aboriginal languages and a Japanese translation.
4. **CGM Online Learning Platform.** The team continue to develop the platform leading to a better experience for our online partners and a reduction in required system maintenance. We currently have 8 online partners with another two next year.
5. **Bible Basics.** Work continues on the development of this theological education resource, designed to train people for word ministry from Oral Preference Communities.
6. **Event- Public Missiology Lecture.** This year the subject was 'The Written Word in an Oral World'. The speakers were Dr Simon Gillham (MTC Vice Principal) and Bishop Malcolm Richards (CGM Director). The aim of these yearly events, is to engage Sydney Christians on relevant and helpful missiological issues.

For more information or to make a donation go to cgm.moore.edu.au



MOORE FOUNDATION

The Moore College Foundation has been blessed with many faithful supporters who give, advocate and pray for the College. In line with the 2030 Moore College Strategic Plan, the Foundation Strategic Plan aims to consolidate and expand upon the existing work of the Foundation: namely, providing people with opportunities to support the work of the College, and explore new giving opportunities. The aim is also to build a culture of philanthropy at Moore College, which will lead to the long-term sustainability of fundraising.

Major Goals 2022-2024

The goals of the Foundation are as follows:

- Develop a sustainable strategy to achieve the 2030 goal of \$5 Million annual donations. This includes a revenue increase of approximately 14% from 2022 to track the sustainability of donations over the longer term.
- Secure capital programme support of \$40 Million towards the construction of JCH.
- With the merging of Foundation with Marketing & Communications (to form External Engagement), sustain and enhance the efficiency in ROI for fundraising initiatives, supporter lifetime value through relationship building, supporter acquisition costs through Moore Matters, social media and other means, advocacy improvement amongst supporters, widening circles of engagement and support, and ROI for digital and innovation spending through media campaigns.
- Continue to provide high level support and leadership for key committees: Fundraising, Alumni, Communications, Capital Program, and Foundation Board.
- Continue to expand the Foundation's work with Alumni, and positively influence the recruitment of undergraduate students.

Another Strong Year of Growth in Financial Support

In the past year, we have seen strong growth in the quantum of donations, the number of new donors, and a significant impact in the growth of the Student Support Fund. We are thankful for the substantial number of alumni and friends who pray faithfully and give sacrificially to the College.

Some key highlights are:

- For year-to-year comparison purposes, in 2022 we received \$...(Jan - Aug) for General Purposes, General Scholarships and Building, whereas in 2021 we have received \$1,013,007 (Jan-Aug) for the same period (an increase/decrease this year of % YTD). We also had X new first-time donors, leading to an increase in the number of donors and individual donations, in line with the objectives of expanding our supporter base.

Within the above, some highlights:

- Robust growth in support for the Student Support Fund (SSF) with \$371,588 given in 2022 compared to \$186,765 in 2021 (an increase of over 100%).
- While General Fund giving has been strong (\$365,304 in 2022 to date), this is slightly down from the comparable period last year (\$401,510 in 2021) – a decrease of 9%.
- While overall giving to the Building Fund (including John Chapman House Capital Development Fund) is down from last year (\$180,397 in 2022 to date, compared to \$263,759 in 2021 in the same period – a drop of 30%, this is partly because of the strategic pause put on the JCH campaign up until recently (more on this below).

- There has been a significant push to increase our Endowment funding, so as to ensure key Faculty positions are not reliant on student numbers for their financial viability. This year we have raised \$276,355 of endowment funds, and is a key component of Foundation fundraising into the future.

Preparation for the JCH Capital Campaign

The JCH Capital Campaign has been given a green light by the governing board. Thus far, we have employed the services of Alicia Watson to carry out a Feasibility study, which will ascertain if (and how) we can raise \$35 - \$40 million necessary for replacing JCH. We are in the process of hiring a Campaign manager to oversee this project.

Church Relationships Another key function of the Foundation is to strengthen our links with Christians, churches, and other Christian organisations to ensure that a wider group of people understand our mission, work and future priorities. We encourage ongoing prayer for the College and partnership in identifying gifted men and women as future students.

Our Alumni & Fundraising Officer, Paula Darwin, and Recruitment & Admissions Officer, Caroline Clark have both been critical in the development of relationships with Rectors, other alumni, churches, and wider Christian organisations. This has been through individual relationship building, visits, targeted e-news, and hosting events.

We continue to build a strong alumni network after forming the first Moore College Alumni Association in 2018. We have had a number of Alumni reunions this

year, and Rectors back to College days. The efforts of the Alumni Association are significant to prayer for the College, our recruitment of future students, and gifts-in-wills to build our endowment.

Thank You

The Foundation teams thank God for the support and encouragement of the Governing Board, Principal, COO, staff and faculty. And of course, our generous donors, without whom we would not have the same resources.

Akos Balogh

External Engagement Manager
Moore College Foundation





FROM THE TREASURER

We continue to thank God for the strong financial position of our College. This is entirely due, under God, to the continuing support of the Diocese and the generous gifts of God's saints over many generations. This has provided the College with significant holdings in residential property which helps us to fulfil our distinctive of theological education in the context of a residential community of teachers and students.

A continued and urgent need of the College is for renewed and extra student accommodation (both for single and married students). Some of the College's single accommodation is over 80 years old and requires a complete rebuild. The College has been granted a DA for the development of a new John Chapman House for our single students for which a fund raising campaign will be commencing soon. We are also about to rebuild four houses to accommodate larger families. Both initiatives are located in Newtown.

Of particular mention is the success of the student support fund which received \$296,000 and paid to students \$221,000 during the year. This has enabled students to fund living and educational expenses from

the pool of funds. Funds are raised by the College for the support of our students, with students acting as agents of the College gathering support for the fund.

We are grateful for the longstanding partnership between the Diocese and the College. Through the annual grant of the Synod and the generous support of those in the churches of Sydney (and many people outside of Sydney too) we have been enabled to continue to provide one of the best higher educational experiences in Australia. The College's QILT¹ survey results attest to this. This is all the Lord's doing and we are immensely thankful to Him for the way he has provided for the College through the commitment and generosity of his people. May we continue to see a steady and growing stream of faithful, humble and gifted labourers for God's harvest, training at Moore College and then going out to proclaim Christ all over the city and around the world.

Mr A E Clemens
Hon. Treasurer

1. QILT, Quality Indicators for Learning and Teaching www.qilt.edu.au

FINANCES

Moore Theological College Council Statement of profit or loss and other comprehensive income for the year ended 31 December 2021.

	Notes	2021 \$ \$'000	2020 \$ \$'000
Revenue (includes Synod Grant \$1.4m in 2020 and 2021)	1	12,840	13,460
Other income		1,949	2,349
		<u>14,789</u>	<u>15,809</u>
Employee benefits expense		8,021	7,935
Operating expenses		2,713	2,583
Depreciation expenses		3,245	2,571
Maintenance expenses		1,557	2,108
Finance expenses		70	70
		<u>15,606</u>	<u>15,267</u>
Surplus/(loss) for the year	2	<u>(817)</u>	<u>542</u>
Other comprehensive income		-	-
Total comprehensive income for the year		<u>(817)</u>	<u>542</u>

Statement of financial position as at 31 December 2021

	2021 \$000	2020 \$000
Total assets	88,090	88,965
Total liabilities	5,169	5,227
NET ASSETS	<u>82,921</u>	<u>83,738</u>

FINANCIAL NOTES

1. Revenue

The largest component of revenue is tuition fees. Around 80% of students (excluding Diploma of Biblical Theology students) elect to use the Federal Government's FEE-HELP loan scheme to pay for their tuition.

The College also generates revenue from student accommodation charges. It has an objective to house all students but recognises this is not feasible as the number of students is larger than can be housed. In order to make residence as affordable as possible, the College monitors rental data produced by the NSW Department of Communities & Justice. This ensures that the applicable market rate is taken into account when determining the accommodation charge levied on students.

In 2021, the College received an annual grant from the Synod of \$1,383,000. The grant is directly applied to reduce the cost of tuition for students. In the absence of the Synod grant, the tuition fee for each student would need to have been substantially greater for teaching to be conducted without a resulting cash deficit for the year.

The College is very sensitive to the increasingly high financial burden that attending College places on its students. In the absence of the Synod grant, many students would find the financial burden too heavy and most would likely be unable to pursue theological education.

2. (Loss)/surplus for the year

The College, like all not-for-profits, needs to derive sufficient cash surplus each year to enable it to continue its ministries. As with other providers of higher education of long standing, the College needs funds for increasingly costly upkeep of its many ageing buildings and for capital expenditure to keep up with up with advances in education technology. The College reported an accounting loss in 2021 as accelerated depreciation expense was charged for three building projects.

Assets and liabilities

A specific requirement imposed by the Commonwealth agency that regulates the College's higher education activities is that its current assets must exceed its current liabilities, such that the College is continually in a position to pay its debts as and when they fall due. The College has met this requirement.

TRACKING COLLEGE RESULTS

A number of measures are tracked to compare results with best practice in Australian universities and other higher education institutions. From 2017 Moore College has participated in the national QILT¹ surveys. The results for the 2021 QILT Student Experience Survey (SES) are tabled below followed by other performance indicators.

Student Experience Survey

	2017		2018		2019		2020		2021	
	Moore College %	National average %								
Overall quality of educational experience	93.7	79.3%	96	79	96.4	78	92.9	68.4	96.1	68.4
Teaching quality	95.1	80.9	97	80.9	97.3	81	96.4	77.6	96.5	77.6
Learner engagement	91.6	64.1	91	63.2	90.4	60	81.8	43.2	70.9	43.2
Learning resources	95.7	84.1	96	83.9	96.9	84	97.3	76.4	97.3	76.4
Student support	94.0	72.2	95	73.1	96.4	74	95.8	73.1	96.3	73.1
Skills development	93.0	81.0	94	81	95.4	81	92.5	77.9	89.5	77.9

NB - The National average is for undergraduate students only. The figures for Moore College also include postgraduate students.

2021 Student Experience Survey Ranking – Undergraduate Students

	Overall quality of educational experience	Teaching quality	Learner engagement*	Learning resources	Student support	Skills development
National ranking (out of 141 universities and other providers)	4th	7th	5th	4th	4th	12th

* Excluding external students

Graduate Outcome Survey (GOS) – Employment Outcomes

	2018	2019	2020	2021	2022
% of graduates in employment within 5-8 months of completing their course	89.1%	90.5%	93.6%	90.2%	97.1%

* The GOS reports rates of employment as the proportion of graduates in employment out of the base of those graduates seeking employment.

¹ QILT, Quality Indicators for Learning and Teaching www.qilt.edu.au



FROM THE PRESIDENT OF THE GOVERNING BOARD

The work of Moore College is both close to my heart and of vital importance to the ministry of our Diocese, and far beyond. I was a student at the College from 1992-1995. Peter Jensen, later Archbishop of Sydney, was Principal. The current Principal, Dr Mark Thompson, was a junior lecturer who would depart to undertake doctoral studies in Oxford before I completed my degree. It is a pleasure and privilege to now serve as President of the College's Governing Board. There are several features of College life that were vital to my own preparation for ministry that continue to inform the work of the College, notwithstanding the tremendous change that Sydney has experienced since that time and the challenges of bringing the gospel to our diocese in this day.

First, the College has been blessed by faculty who demonstrate learning of the highest order, whether in biblical studies, theology, church history or other disciplines, as well as being men and women of deep, personal Christian faith and living, vital relationship with the Lord Jesus. They are not only committed to the ministry of teaching and learning, but they are informed by their own pastoral ministry experience, and committed to equipping students for the many and varied ministries to which the Lord may call them. This means that our faculty are not only highly proficient academically, but also authentically Christian and motivated by the College's vision to see men and women 'living for and proclaiming Jesus, growing healthy churches and reaching those who do not know Christ'. They are a tremendous gift from God and a blessing to us all.

Second, the College is a Christian community. While not everyone has the benefit of living 'in community' (which is itself, a distinctive and deliberate aspect of the kind of theological and ministry formation we are seeking to provide) our prayerful hope is that everyone experiences the mutual opportunities and encouragements of being part of a community of Christians seeking to glorify God in all that is done. This means that relationships

between faculty, staff, students and their families are of real importance to the life and ministry of the College and not merely incidental. Today's students, as much as my generation, are thankful for the friendships and relationships of accountability, support and encouragement that emerge in God's kindness across the life of the whole College community.

Alongside an academically rigorous but ministry focussed approach to theological education, and the fostering of a community of genuine grace-filled relationships, it is fundamental to the work of the College that it is based on a deep confidence in and commitment to the clarity, authority and sufficiency of the Word of God for the work that God has entrusted to us.

The College is known around the world for its distinctive biblical theological approach to understanding Scripture as a unified whole, revealing in a progressive way the plan and purpose of God to unite all things under the headship of his Son, Jesus Christ. This means that the academic disciplines of theology and bible, along with humanities subjects like languages and philosophy and areas of ministry practice are not isolated and unrelated areas of theoretical inquiry, but integrated and mutually reinforcing disciplines that provide a theologically informed understanding of Scripture, church history and the work of ministry. This ensures that faculty and students alike are never 'masters' of the Bible but, servants of the Lord whose word it is, and of his people who live 'by every word that proceeds from the mouth of the Lord'.

I am delighted to commend the College to your prayers and support. It is vital to the life and mission of this Diocese and continues to have an impact for Christ around the world.

The Most Rev Kanishka Raffel
Archbishop of Sydney
President of the Governing Board

SUPPORT MOORE COLLEGE

Will you support us by making a tax deductible donation to the work outlined in this annual report?

With your gift you are supporting ministry and mission in Australia and overseas by enabling Moore College to continue to equip and train men and women for Christian ministry. We offer you the choice of making a donation towards the John Chapman House Capital Development Fund, Scholarships Fund, or General Purposes Fund. All are tax deductible. Please give prayerful consideration to partnering with us in our work. Thank you.

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For details of the Moore College Privacy Policy visit moore.edu.au/privacy. **Thank you for your support.**

Moore Theological College

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