

Sadleir (Hinchinbrook) Land Sale Ordinance 1993

No 15, 1993

An Ordinance to authorise the sale of certain land at Hinchinbrook and to provide for the application of the proceeds of sale.

Whereas

- A. The Property Trust is the registered proprietor of Lot 32 in Deposited Plan No 617044 being the land comprised in Certificate of Title Folio Identifier 32/617044 (the "Land").
- B. The Land is church trust property which, by order of the Supreme Court of New South Wales made on 13 December 1990, is held upon trust for the Anglican Church of Australia in the provisional parish of Sadleir.
- C. By reason of circumstances which have arisen subsequent to the creation of the trusts on which the Land is held it is inexpedient to carry out and observe the same and it is expedient that the Land be sold and the proceeds of sale be applied in the manner set out in this ordinance.

Now the Standing Committee of the Synod of the Diocese of Sydney in the name and place of the said Synod Hereby Ordains Declares Directs and Rules as follows.

1. This ordinance may be cited as the "Sadleir (Hinchinbrook) Land Sale Ordinance 1993".
2. By reason of circumstances which have arisen subsequent to the trusts upon which the Land is held it is inexpedient to carry out and observe the same and it is expedient that the Land be sold.
3. The Property Trust is hereby authorised and empowered to sell the land within three (3) years after the date of assent to this ordinance and thereafter only with the consent of the Standing Committee by public auction or private treaty at such time as it may determine freed from the trusts upon which the Land is held.
4. The proceeds arising from the sale of the Land shall be applied as follows -
 - (a) First, to pay all outgoings to which the Land may be subject and the costs of and incidental to this ordinance and to the sale of the Land.
 - (b) Secondly, the balance is to be applied in the following order of priority -
 - (i) in the repayment of the outstanding balance of any loans made by the Finance and Loans Board to or for the purposes of the provisional parish of Sadleir prior to the date of assent to this ordinance;
 - (ii) in the renovation of the properties known as 3 Tunbridge Street, Busby and 1 Spica Street, Sadleir; and
 - (iii) in the construction of a new church centre at Bonnyrigg.
5. Pending the application of the proceeds of sale under clause 4, the proceeds of sale shall be invested and the income capitalised.

I Certify that the Ordinance as printed is in accordance with the Ordinance as reported.

N.M. Cameron
Chairman of Committees

I Certify that this Ordinance was passed by the Standing Committee of the Synod of the Diocese of Sydney on the 31st day of May 1993.

W.G.S. Gotley
Secretary

I Assent to this Ordinance.

R.H. Goodhew
Archbishop of Sydney
31/5/1993