Picton Land Sale Ordinance 2008

No 25, 2008

Long Title

An Ordinance to permit the sale of certain land at 23 Turner Street, Thirlmere.

Preamble

A. Anglican Church Property Trust Diocese of Sydney (the "Property Trust") is the registered proprietor of the land in folio identifier 28/262075 known as 23 Turner Street Thirlmere (the "Land").

B. The Land is church trust property and forms part of the property of the Picton Trust which, under clause 5 of the Picton Trust Ordinance 2004, is held for the purposes of the parish of Picton.

C. By reason of circumstances which have arisen after the creation of the trusts on which the Land is held, it is expedient that the Land be sold.

The Standing Committee of the Synod of the Diocese of Sydney Ordains as follows.

1. Name

This Ordinance is the Picton Land Sale Ordinance 2008.

2. Declarations

By reason of circumstances which have arisen after the creation of the trusts on which the Land is held, it is expedient that the Land be sold in the manner set out in clause 3.

3. Power of sale

The Property Trust is authorised to sell the Land within 3 years after the date of assent to this Ordinance and thereafter only with the consent of the Standing Committee given by resolution whether given before or after this date.

4. Allocations from the Picton Trust

(1) Subject to clauses 4(2), the Property Trust is directed to make the following payments from the capital of the Picton Trust -

- (a) first, the costs and expenses of and incidental to this Ordinance and the sale of the Land,
- (b) second, the costs and expenses of constructing a ministry residence on the existing St Luke's, Wilton site at Argyle Street Wilton, and
- (c) third, the costs and expenses of undertaking rectification works to the existing graveyards at St Mark's Picton and St Luke's Wilton.

(2) No payment is to be made under clause 4(1) until the Land has been sold and the proceeds of sale paid to the Property Trust.

I Certify that the Ordinance as printed is in accordance with the Ordinance as reported.

PG KELL Chairman of Committees

I Certify that this Ordinance was passed by the Standing Committee of the Synod of the Diocese of Sydney on 22 September 2008.

R WICKS Secretary

I Assent to this Ordinance.

PETER F JENSEN Archbishop of Sydney 10/10/2008