# Minto Land Sale Ordinance 2009

No 14, 2009

## Long Title

An Ordinance to permit the sale of certain land at 6 Blanche Street Minto and to provide for the application of the proceeds of sale.

## Preamble

A. Anglican Church Property Trust Diocese of Sydney (the "Property Trust") is the registered proprietor of the land contained in folio identifier Vol 5673 Fol 245 and known as 6 Blanche Street Minto (the "Land").

B. The Land is church trust property and forms part of the property of the Minto Parish Trust which under the Minto Trust Ordinance 2005 is held for the purposes of the parish of Minto.

C. By reason of circumstances which have arisen after the creation of the trusts on which the Land is held, it is expedient that the Land be sold and that the proceeds be applied in the manner set out in this ordinance.

The Standing Committee of the Synod of the Diocese of Sydney Ordains as follows.

## 1. Name

This Ordinance is the Minto Land Sale Ordinance 2009.

## 2. Declarations

By reason of circumstances which have arisen after the creation of the trusts on which the Land is held, it is expedient that the Land be sold and that the proceeds be applied in the manner set out in clause 4.

#### 3. Power of Sale

The Property Trust is authorised to sell the Land at any time within 3 years after the date of assent to this Ordinance and thereafter only with the consent of the Standing Committee given by resolution whether given before or after that date.

#### 4. Application of the Proceeds of Sale

(1) Subject to clause 4(2), the Property Trust is directed that it may make the following payments from the capital of the Minto Trust -

- (a) first, the costs and expenses of and incidental to this Ordinance and the sale of the Land; and
- (b) second, in and towards the purchase of a residence, or the purchase of land and construction of a residence thereon, and the cost of any alterations considered necessary to make the residence comply with diocesan standards, for housing an assistant minister of the Parish or a person employed by the Wardens of St James Minto.

(2) Pending application of the sale proceeds, the sale proceeds (or the balance remaining from time to time) are to be invested and the income capitalised.

I Certify that the Ordinance as printed is in accordance with the Ordinance as reported.

PG KELL Chairman of Committees

#### Minto Land Sale Ordinance 2009

I Certify that this Ordinance was passed by the Standing Committee of the Synod of the Diocese of Sydney on 10 August 2009.

R WICKS Secretary

I Assent to this Ordinance.

PETER F JENSEN Archbishop of Sydney 11/08/2009