Manly Leasing and Variation of Trusts Ordinance 2006 Amendment Ordinance 2010

No 36, 2010

Long Title

An Ordinance to amend the Manly Leasing and Variation of Trusts Ordinance 2006.

The Standing Committee of the Synod of the Diocese of Sydney Ordains as follows.

1. Name

This Ordinance is the Manly Leasing and Variation of Trusts Ordinance 2006 Amendment Ordinance 2010.

2. Amendment

The Manly Leasing and Variation of Trusts Ordinance 2006 is amended as follows -

- (a) substitute clause 5(1)(a) with the following -
 - (a) in and towards payment of or retention of funds for the payment of all rates, taxes, repairs and maintenance expenses, commissions, interest on loans, principal on loans and other outgoings charged, or to be charged, against the Land including any and all future costs associated with the refurbishment of existing buildings or construction of new buildings or structures in replacement of, the shops, and offices on the Land or any building erected upon the Land, insofar as the same are not recoverable from any tenant under the leases, up to the amounts per year set out in the Schedule or such greater amounts per year as may be specified by the Standing Committee by resolution, and", and
- (b) in clause 5(1)(b)(iii)(B) delete the words "and offices" and insert instead ", offices, halls, function room, church and other spaces", and
- (c) in clause 5(3) -
 - (i) delete the matter "2010" and insert instead "2015", and
 - (ii) delete the matter "2011" and insert instead the matter "2016", and
- (d) insert the following schedule after clause 6 -

Year	Amount expressed as a percentage of the gross rental from the Land
2011	25%
2012	35%
2013	50%
2014	100%
2015	100%

I certify that the Ordinance as printed is in accordance with the Ordinance as reported.

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I Certify that this Ordinance was passed by the Standing Committee of the Synod of the Diocese of Sydney on 6 December 2010.

R WICKS Secretary

I Assent to this Ordinance.

PETER F JENSEN Archbishop of Sydney 24/12/2010