

THE ILLAWARRA GRAMMAR SCHOOL MORTGAGING ORDINANCE 1982

No. 46 1982

AN ORDINANCE to authorise the mortgaging  
of certain property.

## WHEREAS

A. The Illawarra Grammar School (hereinafter called "The School") is managed by a Council constituted by The Illawarra Grammar School Ordinance 1958-1966.

5 B. Clause 12 of the said Ordinance authorises the mortgaging or charging of the assets of the School including the land described in the Schedule of that ordinance (hereinafter called "the School site") as the Council may from time to time determine.

10 C. The Council has borrowed money from time to time on the security of letters of undertaking issued by Sydney Church of England Finance and Loans Board and The Illawarra Grammar School Mortgage Ordinance 1971 authorised the mortgaging of the School site for a sum not exceeding One hundred and  
15 twenty thousand dollars (\$120,000).

D. The School has acquired further lands since 1958 all of which are vested in the Anglican Church Property Trust Diocese of Sydney (hereinafter called "the Corporate Trustee").

20 E. The School site and the further lands acquired since 1958 (all of which are hereinafter called "the said lands") are church trust property held upon trust for the School.

F. The Illawarra Grammar School Mortgaging Ordinance 1977 authorised the mortgaging of the said lands for a sum not  
25 exceeding five hundred thousand dollars (\$500,000).

G. The said lands held upon trust for the School are described in the Schedule hereto.

NOW the Standing Committee of the Synod of the Diocese of

*[Handwritten signatures]*

Sydney in the name and place of the said Synod HEREBY  
ORDAINS DECLARES DIRECTS AND RULES as follows:-

1. By reason of circumstances which have arisen since the authorisation contained in The Illawarra Grammar School Mortgaging Ordinance 1977 it is expedient to increase the sum so authorised to a sum not exceeding seven hundred thousand dollars (\$700,000) from time to time or such other sum as Standing Committee may by resolution determine at the request of the School Council.
2. The Corporate Trustee is hereby empowered to mortgage or charge the said lands or any of them from time to time when requested to do so by the Council by resolution provided that the Corporate Trustee shall not carry out any such request if it will bring the total borrowings of the School to a sum exceeding the amount authorised by Clause 1 hereof.
3. The proceeds of any mortgage or charge given pursuant to this ordinance shall be applied for the general purposes of the School.
4. This ordinance may be cited as "The Illawarra Grammar School Mortgaging Ordinance 1982".

#### THE SCHEDULE

ALL THAT piece or parcel of land situate in and known as 54 Woodlawn Avenue Mangerton in the City of Wollongong Parish of Wollongong County of Camden containing an area of 27½ perches or thereabouts being Lot 104 in Deposited Plan Number 12252 with a frontage to Woodlawn Avenue of 50 feet and being the whole of the land comprised in Certificate of Title Volume 5179 Folio 202.

ALL THAT piece or parcel of land situate off Western Avenue West Wollongong in the City of Wollongong Parish of

60 Wollongong County of Camden, containing an area of 5 acres 2  
roods  $3\frac{1}{2}$  perches or thereabouts being Lot 26, in Deposited  
Plan Number 220627 and being the whole of the land comprised  
in Certificate of Title Volume 9963 Folio 77.

65 ALL THAT piece or parcel of land situate in Western Avenue  
Mangerton City of Wollongong Parish of Wollongong and County  
of Camden being Lot 111 in Deposited Plan Number 12252 and  
being the whole of the land comprised in Certificate of  
Title Volume 4896 Folio 122.

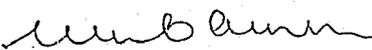
70 ALL THAT piece or parcel of land situate off Princes Highway  
West Wollongong in the City of Wollongong Parish of  
Wollongong and County of Camden containing an area of 1 acre  
20 perches or thereabouts being Lot 2 in Deposited Plan  
Number 503643 and being the whole of the land comprised in  
Certificate of Title Volume 9668 Folio 8.

75 ALL THAT piece or parcel of land situate in Gibsons Road  
Figtree in the City of Wollongong Parish of Wollongong and  
County of Camden containing an area of 7 acres 3 roods 2  
perches or thereabouts being Lot 2 in Deposited Plan Number  
552840 and being the whole land comprised in Certificate of  
80 Title Volume 11960 Folio 243.

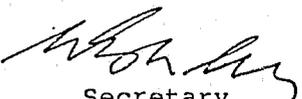
85 ALL THAT piece or parcel of land situate in Kingston Road  
Camperdown in the City of Sydney Parish of Petersham County  
of Cumberland containing an area of  $7\frac{3}{4}$  perches being Lot  
5 in plan annexed to Transfer Number A526959 and being the  
whole of the land comprised in Certificate of Title Volume  
3042 Folio 2.

I CERTIFY that the Ordinance as printed is in accordance  
with the Ordinance as reported.

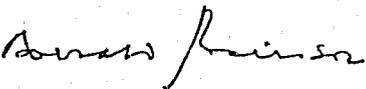
Deputy

  
Chairman of Committees

I CERTIFY that this Ordinance was passed by the Standing  
Committee of the Synod of the Diocese of Sydney on the 22nd  
day of *November* 1982.

  
Secretary

I ASSENT to this Ordinance.

  
Archbishop of Sydney  
/ 1982