# East Sydney (St Peter's Sale Proceeds) Ordinance 1994 Amendment Ordinance 1994

No 20, 1994

## Long Title

An Ordinance to amend the East Sydney (St Peter's Sale Proceeds) Ordinance 1994 so as to authorise the application of the remaining proceeds of sale of certain land at Darlinghurst.

## **Preamble**

#### Whereas

- A. The East Sydney Ordinance 1992 ("1992 Ordinance") authorised the sale of the land ("Land") which was the site (inter alia) of St Peter's church and hall Darlinghurst.
- B. Clause 3 of the 1992 Ordinance provides that the proceeds from the sale of the Land were to be applied in or towards the payment of certain costs and any balance remaining was to be applied for such charitable purposes of the Anglican Church of Australia in the Diocese (including the Parish of East Sydney (the "Parish")) as the Synod or the Standing Committee determines by ordinance presented on behalf of the parish council of the Parish after completion of the sale of the Land and within 3 years of the sale.
- C. Under the East Sydney (St Peter's Sale Proceeds) Ordinance 1994 (the "Principal Ordinance") the Standing Committee authorised the application of part of the proceeds of sale and provided that the balance of the proceeds of sale be applied in accordance with a further ordinance of the Standing Committee.
- D. This ordinance is promoted to authorise the application of the balance of the proceeds of sale.

Now the Standing Committee of the Synod of the Diocese of Sydney in the name and place of the said Synod Hereby Ordains Declares Directs and Rules as follows.

#### Citation

1. This ordinance may be cited as the "East Sydney (St Peter's Sale Proceeds) Ordinance 1994 Amendment Ordinance 1994".

# **Amendment of Principal Ordinance**

- 2. The Principal Ordinance is amended as follows -
  - (a) the last sentence of clause 2 is deleted;
  - (b) after clause 2 the following clauses are inserted -
    - "3. The part proceeds of sale of the Land paid to 2 May 1994, after payment of the costs and any application authorised by clause 2 shall be applied towards the acquisition and refurbishment of a suitable building to permit the conduct of the existing outreach ministry known as "PJ's" or similar outreach ministries as determined from time to time by the parish council of the Parish.

### Investment of Proceeds

4. Until the part proceeds of sale are applied under clauses 2 and 3 they shall be invested and the income capitalised. Any remaining balance after the application provided for under clauses 2 and 3 shall be paid into the Parish of East Sydney Endowment Fund and applied in accordance with the provisions of that Fund.

# **Balance of Proceeds**

5. The remaining balance of the proceeds of sale shall be held by the Property Trust for the benefit of the inner city area of the Diocese.

I Certify that the Ordinance as printed is in accordance with the Ordinance as reported.

N.M. Cameron Chairman of Committees

I Certify that this Ordinance was passed by the Standing Committee of the Synod of the Diocese of Sydney on 2 May 1994.

W.G.S. Gotley Secretary

I Assent to this Ordinance.

R.H. Goodhew Archbishop of Sydney 13/May/1994