Anglican Church Property Trust Diocese of Sydney ("ACPT")

Checklist for The Sale of Land

These are the steps required before the ACPT may sign a contract for the sale of land on behalf of your parish:

- 1. **Support of the regional bishop or his assistant** The parish to provide a brief ministry strategy to justify the land sale. The Bishop to confirm that he is satisfied necessary consultation has occurred with local indigenous people, and compliance with other relevant polices of the Standing Committee.
- 2. **Land sale ordinance** The parish to promote an ordinance to standing committee to authorise ACPT to sell land. The ordinance will set the time frame in which a land sale is authorised (typically 3 years) and the allocation of land sale proceeds. A land sale may also be authorised in the form of a specific provision within a Will where the land forms part of a bequest.
 - URPP best practice but only ALC including confirmation of treatment of GST and margin scheme, smoke detectors, I of I rest is best practice
- 3. Written evidence of market value of the land A valuation prepared by a registered independent valuer. Please note that real estate agents provide market opinions not market valuations. In certain circumstances a GST margin scheme valuation report may also be required. Valuation(s) to be provided prior to listing the property for sale.
- 4. **Australian Lawyer's Certificate** The Certificate (pro-forma following) from a solicitor (ie. not a licensed conveyancer) engaged by the Parish Wardens with this cost borne by the Parish is to be provided to the ACPT prior to appointment of the selling agent and listing of the property for sale. The solicitor is to:
 - · incorporate the ACPT model limitation trustee liability clause into the contract,
 - prior to the exchange of contracts for the sale or purchase of land, the advising solicitor is to provide advice on the eligibility of applying the margin scheme to be recorded on the sale contract and agreed to by the vendor and the purchaser with the objective of reducing the amount of GST applicable from the sale proceeds. When deemed eligible, the parish selling land is required to obtain a market scheme valuation as soon as practical and in the event of a land sale prior to placing a property on the market, or in the event of a land purchase as part of a review of a contract to purchase a property and prior to entering into final price negotiations, so that both vendor and purchaser are informed and may reach agreement on of the quantum of the input tax credits.
- 5. **Sale agency agreement** Wardens to select selling agent and request ACPT to sign agency agreement. Wardens to liaise with agent on sales campaign and negotiations and confirm acceptance of sale price with ACPT.
- 6. Parish Council consent (pro-forma following) completed, dated & signed by Parish Council.

For more details refer to the ACPT Sale of Land Policy.

The above checklist does not apply for those parish projects for which a Specified Property Enabling Consent has been executed and which are under the Anglican Church Growth Corporation controlled Urban Renewal Pilot Program.

Please contact your <u>Your Region-Specific Parish Property Services Representative</u> to discuss any aspect of the land sale process.

Greg Ellem

Head of Parish Property Services November 2023

Anglican Church Property Trust Diocese of Sydney ("ACPT")

Australian Lawyer's Certificate

I,			
I confirm that -			
(a)	I am an Australian lawyer;		
(b)	I am aware that the Anglican Church Property Trust Diocese of Sydney, if it executes the document(s) described in the Schedule will do so relying on this certificate;		
(c)	I am not (and any firm of which I may be a partner, solicitor director or employee is not) acting for any other person who may be a party to the document(s) described in the Schedule;		
(d)	the standard limitation of trustee liability clause is included in the document described in the Schedule, the clause is consistent with the operation of the document, and the clause operates effectively to limit the liability of the Anglican Church Property Trust Diocese of Sydney to its capacity as trustee; and		
(e)	No legal costs will be charged by me to the Anglican Church Property Trust Diocese of Sydney in relation to this certificate.		
In this certificate "legal costs" and "Australian lawyer" have the respective meanings attributed to those expressions by the <i>Legal Profession Uniform Law 2014 (NSW)</i> having application as a law of NSW pursuant to the <i>Legal Profession Uniform Law Application Act 2014 (NSW)</i> (as amended).			
Schedule:			
Signed			
Dated			

Anglican Church Property Trust Diocese of Sydney ("ACPT")

Parish Council Consent

We the undersigned, being a majo	ority of the Parish Council of	
hereby consent to the Anglican Chu	urch Property Trust Diocese of Syd	dney entering into a Contract with
[name]		
for the *Sale/Purchase of the property	y at [address]	
		for
the sum of \$	pursuant to clause	of the
	Ordinance	(*delete
as not applicable)		
If the contract for sale of land we a where cash is held at call over the lor		th the potential reduction in asset value ons*
2. If the land being sold includes a refunctional smoke alarms are installed		required minimum number of fully
3. If the land being sold includes a ch	nurch building we confirm that it has	been delicensed / deconsecrated.*
4. If the land includes a swimming portfollowing: i) Certificate of compliance ii) Occupation certificate and e Pools Register iii) Certificate of non-compliance	evidence the swimming pool or spa i	act of sale includes one of the
given the risks associated with ii) request the ACPT to enter ir	for the ACPT Sale of Land Policy re the potential loss of the real land vento a settlement term beyond 42 day uest for a variation to ACPT policy, t	estricting settlement period to 42 days alue prior to settlement;
6. We acknowledge that funds realised future property transactions (property p		
Dated this	day of	20
Name (please print)	Sign	nature

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