
Cathedral (Cheltenham) Land Sale Ordinance 1997

(Reprinted under the Interpretation Ordinance 1985.)

The Cathedral (Cheltenham) Land Sale Ordinance 1997 as amended by the Cathedral (Cheltenham) Land Sale Ordinance 1997 Amendment Ordinance 1998 and the Cathedral (Cheltenham) Land Sale Ordinance 1997 Amendment Ordinance 2002.

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Long Title

An Ordinance to authorise the sale of certain land at Cheltenham.

Preamble

A. Anglican Church Property Trust Diocese of Sydney (the "Property Trust") is the registered proprietor of the land (the "Land") comprised in Certificate of Title Volume 7709 Folio 226 known as 70 Boronia Avenue, Cheltenham.

B. The Land is held upon trust for the St Andrew's Cathedral Chapter (the "Chapter") but no written trusts have been declared.

C. By reason of the circumstances which have arisen after the creation of the trusts on which the Land is held, it is expedient that the Land be sold.

The Standing Committee of the Synod of the Diocese of Sydney Ordains as follows -

Name of Ordinance

1. This Ordinance is the Cathedral (Cheltenham) Land Sale Ordinance 1997.

Declaration of Inexpediency

2. By reason of circumstances which have arisen after the creation of the trusts on which the Land is held it is expedient that the Land be sold and the proceeds of sale applied in the manner set out in this Ordinance.

Authority to Sell

3. The Property Trust is authorised to sell the Land by public auction or private treaty any time during the 3 years following the date on which assent is given to this Ordinance (and thereafter only if approved by resolution of the Standing Committee) for such price and on and subject to such terms and conditions as, to the Property Trust, seem appropriate.

Application of Proceeds

4. The proceeds from the sale of the Land (and any income therefrom) shall be held upon trust for the purposes of the Chapter.

5. The Property Trust, at the request of the Chapter, may invest any part of the proceeds in the purchase of real property and any such investment or other investment may be varied or realised or reinvested at any time and from time to time at the request of the Chapter.

6.

Table of Amendments

Clause 4	New clause inserted by Ordinance No 80, 2002.
Clause 6	Inserted by Ordinance No 10, 1998 and deleted by Ordinance No 80, 2002.

ROBERT WICKS
Legal Officer

13 December 2002

MARK PAYNE
Diocesan Secretary