Campbelltown Land Sale Ordinance 2023

No 42, 2023

Long Title

An Ordinance to permit the sale of certain land at Bradbury, and to provide for the application of the proceeds of sale.

Preamble

A. Anglican Church Property Trust Diocese of Sydney (the "ACPT") is the registered proprietor of the land contained in folio identifier 609/31302 known as 3 Kable Road Bradbury and the site of a residence (the "Land").

B. The Land is church trust property and forms part of the property of the ACPT – Campbelltown Trust which, under the *Campbelltown Trust Ordinance 2016,* is held for the purposes of the parish of Campbelltown (the "Parish").

C. By reason of circumstances which have arisen after the creation of the trusts on which the Land is held, it is expedient that the Land be sold. The Standing Committee of the Synod of the Diocese of Sydney Ordains as follows.

1. Name

This Ordinance is the Campbelltown Land Sale Ordinance 2023.

2. Declarations

By reason of circumstances which have arisen after the creation of the trusts on which the Land is held, it is expedient that the Land be sold.

3. Power of Sale

The ACPT is authorised to sell the Land subject to such terms and conditions as it may think fit within 3 years after the date of assent to this Ordinance and thereafter only with the consent of the Standing Committee given by resolution.

4. Allocations from the ACPT – Campbelltown Trust

(1) Subject to clause 4(2) the ACPT is directed that it may make the following payments from the capital of the ACPT – Campbelltown Trust –

- (a) first, the costs and expenses of and incidental to this Ordinance and the sale of the Land, and
- (b) the balance in and towards the costs of an incidental to the purchase of a property and the costs of any alterations necessary to render the property suitable for housing an Assistant Minister or any person employed by the wardens of a church of the Parish.

(2) No payment is to be made under clause 4(1) until the Land has been sold and the proceeds of sale paid to the ACPT.

5. Capitalisation of income

Notwithstanding clause 7 of the *Campbelltown Trust Ordinance 2016*, all income arising from the investment of that part of the ACPT – Campbelltown Trust which comprises proceeds from the sale of the Land is to be capitalised.

I Certify that the Ordinance as printed is in accordance with the Ordinance as reported.

K SOWADA Chair of Committee

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I Certify that this Ordinance was passed by the Standing Committee of the Synod of the Diocese of Sydney on 23 October 2023.

B BOUNDS Secretary

I Assent to this Ordinance.

KANISHKA RAFFEL Archbishop of Sydney

23/10/2023