No. 6, 1956.

An Ordinance to authorise the sale of certain land situate at Granville in the City of Parrametta and to provide for the application of the proceeds thereof.

WHEREAS the Church of England Property Trust Diocese of Sydney (hereinafter referred to as the Corporate Trustee) is the registered proprietor in fee simple of the land more particularly descibed in the Schedule hereto.

AND WHEREAS by Declaration of Trust dated the 17th day of July 1953 the Corporate Trustee declared that it held the said land Upon Trust for the Board of Diocesan Missions to be used and applied for such purposes as the Council of the said Board may require or determine and in default of such requirement or determination for such use benefit or purpose of the Church of England in the Diocese of Sydney as the Synod may by Ordinance determine. AND WHEREAS by Memorandum of Mortgage Registered No. F875038 the said land was mortgaged to the Parramatta and District Co-operative Building and Investment Society Limited to secure the sum of £2,000 AND WHEREAS the amount required to discharge the said Mortgage on the 1st day of April 1956 will be the sum of £1,628 6s. 2d. AND WHEREAS the sum of £350 was advanced from the Church Building Loan Fund (of which the sum of £175 has been repaid) and the sum of £255 6s. 10d. was advanced from the Board of Diocesan Missions (General Account) towards the purchase of the said land and is still owing.

AND WHEREAS it is necessary and expedient to sell the said land Now the Standing Committee of the Synod of the Diocese of Sydney in the name and place of the said Synod ordains rules and directs as follows:—

1. By reason of circumstances subsequent to the creation of the said recited trusts it is expedient to sell the land comprised in the Schedule hereto and the Corporate Trustees are hereby empowered to sell from time to time the land comprised in the

The Board of Diocesan Missions (Granville) Sale Ordinance 1956,

Schedule hereto or any portion, or portions thereof at any time hereafter and from time to time by public auction or private contract either in one Lot or several Lots at such price or prices and upon such terms and conditions as the Corporate Trustee may deem expedient.

- 2. The moneys arising from the said sale or sales shall be applied by the Corporate Trustee as follows:
 - (a) In payment of the costs of and incidental to this Ordinance and all rates and other outgoings properly charges and expenses of the said and all other costs charges and expenses of the said sale or sales and the transfer or transfers thereof and the principal interest and costs of and incidental to the discharge of the said Mortgage Registered No. F875038 and the said sums of £175 and £255 6s. 10d. to the Church Building Loan Fund and the Board of Diocesan Missions (General Account) respectively.
 - (b) Subject thereto the balance shall be held by the Corporate Trustee and applied in or towards the acquisition or the erection of a property to be used by the said Board in connection with its activities and pending such application the said balance shall be invested pursuant to the provisions of the Investment of Church Trust Property Ordinance 1944, the income arising therefrom shall follow the destination of the principal moneys so invested.
- 3. This Ordinance may be styled and cited as "The Board of Diocesan Missions (Granville) Sale Ordinance 1956."

THE SCHEDULE REFERRED TO.

All that piece or parcel of land situated at Granville in the City of Parramatta Parish of Liberty Plains County of Cumberland having a frontage of 44' to Bradman Street by a depth of about 109' being Lot B in plan annexed to Transfer No. C769908 and being the whole of the land comprised in Certificate of Title Volume 5034, Folio 167.

The Board of Diocesan Missions (Granville) Sale Ordinance

I certify that the Ordinance as printed is in accordance with

W. G. HILLIARD, Bishop

Chairman of Committees

I certify that this Ordinance was passed by the Standing Committee of the Synod of the Diocese of Sydney on the 26th day of March, 1956.

W. L. J. HUTCHISON,

Acting Diocesan Secretary

The services

I assent to this Ordinance,

HOWARD SYDNEY.

Archbishop of Sydney.

27/3/1956